

Entrepreneurially Yours®

by

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Do You Have What it Takes to be an Entrepreneur?

Are you an individualist, an independent type person, an adventurer? Are you a risk taker? Do you dislike taking common orders and doing the same thing everyday? Do you like the freedom of working independently? Do you like testing your own talents and reaping benefits directly from your personal efforts? Do you desire to use your ideas, abilities, ambitions, aspirations and initiatives to the greatest degree? If you answer yes to most of these questions then maybe you need to consider owning a business of your own.

Whether you are tired of your present work environment, tired of the routine, feel that you are in a rut, feel that your abilities go overlooked, simply desire a chance to make more money or just have spare time on your hands, entrepreneurship may be the answer allowing you to realize many of your dreams.

Certain characteristics have been found to be common among successful individuals who have started businesses. Successful entrepreneurs tend to be decisive yet versatile. They follow tasks thru to completion, they are self-confident, they are persistent, they have knowledge of the field in which they start their business, they have a strong degree of drive and they are energetic. They are also creative and analytical thinkers, and have good human relations skills.

AM I DESCRIBING YOU?????

There is no question that all people are not qualified to be a business owner nor is there a question that the person who wishes to establish a business must depend on his or her own qualifications, business knowledge and acumen, abilities, and personal qualities to make it as an entrepreneur.

You can learn management skills, you can learn how to handle people, you can obtain expertise, you can learn to be self-disciplined and you can find financial resources. What is critical to consider is whether or not you have a strong enough desire to own a business of your own along with assessing whether your personal life will allow you to devote as much as 24 hours a day, 7 days a week, to fulfilling your dream without negative interference from a spouse, family, or friends. You must have the guts to “get off of go” and you must have unwavering determination and commitment to accept the challenge of business ownership with all its frustrations, pitfalls, tears, hard work, long hours, and rewards.

Not only do you need to assess your interest, talents, skills, and abilities, but you also need to determine if this business venture you are considering is a workable product or service that has a feasible chance to survive and be successful. You need to be sure that there is an actual need for the products or services you are considering offering and that you are not just merely trying to satisfy your own need to be in business. This process involves conducting in depth research resulting in what is called a feasibility study. The findings from the feasibility study will be compiled and incorporated in your Business Plan, which is a must for any new or ongoing business.

The quest for entrepreneurship success is still very much a part of the American Dream. To many it offers independence, self-fulfillment, wealth, prestige, and a way of controlling one's own time and destiny. **Do you have what it takes to be an entrepreneur?** Only you can answer this question after thorough soul searching, probing research, and an extensive personal inward assessment.